



VISION:

A-Level Economics at Nobel will give you an excellent understanding of how economies allocate their scarce resources to meet the needs and wants of their citizens. You will develop a greater understanding of the economic problems which face individuals, firms and governments on a local, national and global level and the alternative ways these problems can be resolved.

Microeconomics	Foci	Assessment	Knowledge Organiser
	<p>The labour market</p> <ul style="list-style-type: none"> • The demand for labour and marginal productivity theory • Influences upon the supply of labour to different markets • The determination of relative wage rates and levels of employment in perfectly competitive labour markets • The determination of relative wage rates and levels of employment in imperfectly competitive labour markets • The influence of trade unions in determining wages and levels of employment • The National Minimum Wage • Discrimination in the labour market <p>The distribution of income and wealth: poverty and inequality</p> <ul style="list-style-type: none"> • The distribution of income and wealth • The problem of poverty • Government policies to alleviate poverty and to influence the distribution of income and wealth 	<ul style="list-style-type: none"> • Multiple choice tests at end of every sub-unit. • On-going practice exam questions, answers and feedback. • Revision summary activity. • Students will complete timed exam style questions regularly (approx. one per fortnight) • End of unit test on all concepts discussed in each unit (this is usually a past paper). 	<p>Specific knowledge organisers are provided for each section of the unit</p>



Macroeconomics

The International Economy

- Globalisation
- Trade
- The balance of payments
- Exchange rate systems
- Economic growth and development

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