

Welcome to **Herts Success**

**Applying for Student Finance,
Results day**



Student Finance Facts and Figures

Tuition Fees



- University study is accessible for everyone* regardless of their background or financial circumstance. (*eligibility criteria for non UK settled, <3 yrs)
- Though Tuition fees are currently £9250 per academic year, student finance England cover this cost for the student in the form, of a tuition fee loan, paying the university directly.
- In addition to the tuition fee loan students also apply to receive a maintenance loan – designed to help* cover your living costs such as food, rent etc. The maintenance loan is paid directly to you in instalments over the academic year and helps support you while you study.
- Tuition loan + maintenance loan = student loan

Maintenance loan

Based on your family income, where you study & where you live.

Household Income	Home	Elsewhere	London
£25,000 & under	£7,747	£9,203	£12,010
£35,000	£6,442	£7,844	£10,670
£45,000	£5,137	£6,565	£9,330
£55,000	£3,831	£5,246	£7,989
£65,000	£3,410	£4,289	£6,649

*Rent is reported as the biggest expense for students living away from home

Worried about debt for your child?

- Even with a relatively large student loan, they'll only repay their loan once their earnings are above £25,725
- The amount you repay adjusts according to your earnings so you only repay what you can afford.

You pay 9% of your income over the **threshold.**

Annual Income before tax	Monthly Salary	Monthly Repayment (approx.)
£25,725	£2,083	£0
£27,000	£2,250	£9
£30,500	£2,500	£28
£33,000	£2,750	£54
£35,000	£2,916	£69

What about interest on the loan?

Your annual income	Interest rate
£25,725 or less	RPI (currently 2.4%)
£25,725 to £46,305	RPI (currently 2.4%), plus up to 3%
Over £46,305	RPI (currently 2.4%), plus 3%

After 30 years any outstanding debt is written off.

How does my child apply for Student Finance

How to apply for support via Student Finance England?

What to do:

- They will apply on-line at www.gov.uk/student-finance
- Applications are open and **you don't have to wait until** you have a confirmed place to apply
- You should **apply by the end of May to guarantee funding** for the next year.
- To apply for maximum maintenance loan, **apply for 'means tested support'**. They will need to have parent/s register to provide evidence of household income.

Student finance login

Sign in or register for student finance online. You can:

- view your statements and letters from Student Finance England
- track an existing application
- check when your payments are due
- update some of your personal or application details
- reset your password or find your customer reference number
- apply for finance as a new or continuing student

If you're a parent or partner supporting a student's application, there's a different way to [submit or update information about your income](#).

Start now >

on the Student Finance
England website

More information

Other ways to apply

You'll be given a customer reference number (CRN) and asked to create a password and secret answer when you set up your account. You need these

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1 **Check if you're eligible**

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2 **Find out how much loan you
could get**

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and **Check if you can get extra
help**

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3 **Prepare your application**

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4 **Apply**

[Show](#)

5 **Update your details if your
circumstances change**

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What will they need in order to apply?

For child: Proof of Identity

Either

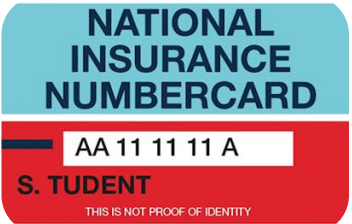
Or



Passport details



Birth Certificate



National Insurance Number

From Parents/Carers:
Proof of Household Income*
(Only if the details you submit online don't match HMRC's records)



Payslip

Student Finance Calculator & Budgeting:

Use the student finance calculator to estimate:

- How much maintenance loan you may be eligible for.
- Any extra funding you may be entitled to.

www.moneyreadyforuni.com contains budgeting advice and activities. We are able to offer access to the first two modules to help get started.

All they need to do is go to the website and enter their name, email address and the access code UH2020

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Student finance calculator

This calculator is for students from England or the European Union (EU) starting a new undergraduate course in academic years:

- 2018 to 2019
- 2019 to 2020

There will be no change to the rights and status of EU citizens currently living in the UK until 30 June 2021, or 31 December 2020 if the UK leaves the EU [without a deal](#). You and your family can apply to the [EU Settlement Scheme](#) to continue living in the UK. The scheme will open fully by 30 March 2019.

Use the student finance calculator to estimate:

- student loans
- extra student funding, eg if you're disabled or have children

Your result will be more accurate if you know your annual household income (your parents' or partner's income plus your own).

[Start now >](#)

Is there any other financial support available?

Depending on circumstances, extra maintenance loans and non-repayable grants may be available. This would typically be for:

- Single parents/Carers or those with dependents.
- Individuals with disabilities and receive a disability living allowance or disability premium.
- Care leavers.

Disabled Students Allowances

- Provide help towards the additional costs a student may face as result of their disability, long-term health condition, mental-health condition or specific learning difficulty:

DSAs Support:

- Is available in addition to the standard student finance package
- Does not have to be repaid
- Is not affected by household income
- Looks at the specific needs of the individual student

Will my University offer me any extra financial support?

Maybe, though this will vary between different institutions and will be linked to personal circumstances.

Bursary



A sum of money paid to help with the costs associated with university, such as travel, accommodation or equipment.

Scholarship



Usually linked to academic results or ability in an area such as sports. Also available for International students.

**What will happen on results
day?**

Clearing & Adjustment

- What are the differences between clearing and adjustment?



Clearing

Clearing is how uni's and colleges fill any places they still have on their courses.

From July to September, you can apply using Clearing if you're not already holding an offer from a university or college, and the course still has places.

You can use Clearing if:

- you're applying after 30 June
- you didn't receive any offers (or none you wanted to accept)
- you didn't meet the conditions of your offers



Adjustment

- If you exceed the conditions of your firm offer, you may be able to use Adjustment to find an alternative course.
- Opens on results day
- Unlike clearing, there are no lists of vacancies
- Applicants have 5 days to use Adjustment and have an alternative confirmed, otherwise they remain accepted by their firm choice.



Results Day

Top tips:

- Have your UCAS ID number handy
- Research alternative courses and uni's beforehand (just in case)
- Ensure your phone is fully charged
- Have a copy of your personal statement with you
- Don't go on away on holiday at this crucial time

FAQ on Student Finance

If you're married, Student Finance England will need your spouse's income even if you don't live together, or they're not the student's parent.

If you live with your partner, they'll need to tell Student Finance England about their income even if you were not living together during the tax year being asked about.

If you're separated or divorced, your child should tell us who they live with or have most contact with. If they spend an equal amount of time with both of their parents, they'll be asked to pick who will support their application.

Remember, household income is based on your circumstances at the start of the academic year. This means that previous year tax return for self employed. You can submit an estimate of your financial details for the current tax year, if you think your household income will be at least 15% lower than the previous tax year.

Household income doesn't include any income the student might have from working themselves.

Thank you for listening

This information has been provided as a guide only.

You can use the online portal or call Student Finance England on 0300 100 0607 to check eligibility and support offered.



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