



# Student Finance

2018-2019

@UHO outreach 

#UHO outreach 



Teaching  
Excellence  
Framework



# Tuition fees in higher education

**What is the maximum Tuition Fee that universities or colleges can charge students in 2018/2019?**

## Answer

£9250 per academic year for campus based degrees

(£6165 for foundation degrees at college)



# Student Loans Company

**sfe** student finance **england**  
the student finance experts

student finance **wales**



**Student**  
Loans Company

**SAAS** | Student  
Awards  
Agency  
Scotland  
Funding your future

student **finance** **ni**

University of  
Hertfordshire **UH**



**TEF** Gold

Teaching  
Excellence  
Framework

**THE** WORLD  
UNIVERSITY  
RANKINGS  
2018 TOP 150  
YOUNG



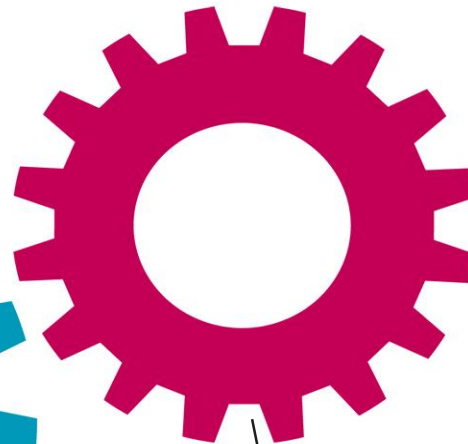
# Can students afford to go to university?

Yes, higher education is accessible for everyone regardless of their background or financial circumstance. Student Finance England will help in 2 ways.

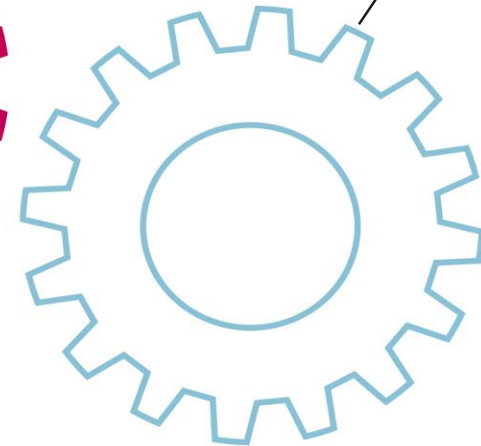


# Can students afford to go to university?

TUITION FEE Loan



Maintenance Loan



Extra support

# What if students want to live away from home?

**Whether you choose to live away from home or not, the maintenance loan is designed to support you:**

## **Maintenance Loan available** (maximum amounts per year)

Living with parents	£7,324
Living away from home, studying in London	£11,354
Living away from home, studying outside London	£8,700

The amount of maintenance loan you receive is based on your household income.

# Examples of maintenance loans

## Living Away Outside London

INCOME	MAINTENANCE LOAN
£25,000 (-)	£8,700
£30,000	£8,076
£40,000	£6,828
£50,000	£5,579
£60,000	£4,331
£65,000 (+)	<b>£4,054</b>

## Living At Home

INCOME	MAINTENANCE LOAN
£25,000 (-)	£7,324
£30,000	£6,707
£40,000	£5,473
£50,000	£4,238
£60,000 (+)	<b>£3,224</b>

## Living Away in London

INCOME	MAINTENANCE LOAN
£25,000 (-)	£11,354
£30,000	£10,719
£40,000	£9,449
£50,000	£8,178
£60,000	£6,907
£65,000	£6,272
£70,000 (+)	<b>£5,654</b>

# How is it paid back?

- You will only begin repaying your loan once you are earning **above £25,000**. This is called the repayment threshold.
- Repayment's will be deducted automatically from your salary. This will appear on your payslip and you will receive a statement each year from the SLC.
- Repayments are made at 9% on earnings above £25,000.





# Example loan repayments:

## Salary

*£25,000 (2,083 month)*

*£27,000 (£2,250 month)*

*£30,000 (£2,500 month)*

*£33,000 (£2,750 month)*

## Repayment

*£0 per month*

*£15 per month*

*£37 per month*

*£60 per month*

- Repayments are in line with your earnings, **not your loan**.
- Interest is charged at the rate of inflation plus up to 3%.
- Any outstanding debt is written off after 30 years.

# Will my place of study offer me any extra financial support?

**Possibly, though this will vary between different institutions and will be linked to personal circumstances.**

## **Bursary**

A sum of money paid to help with the costs associated with university, such as travel, accommodation or equipment.

## **Scholarship**

Usually linked to academic results or ability in an area such as sports. Also available for International students.

# Is there any other financial support available?

**Depending on circumstances, extra maintenance loans and non-repayable grants may be available. This would typically be for:**

- Single parents/Carers or those with dependents.
- Individuals with disabilities and receive a disability living allowance or disability premium.
- Care leavers.



# I've heard that some courses are funded?

**This is true, though unfortunately this only applies to a select few courses. The following courses may qualify for additional financial support;**

- Initial teacher training. (subject dependant)
- Dental Hygiene/Therapy students can still get an NHS Bursary although this only applies to degrees at five institutions.
- Studying abroad on an Erasmus scheme

**Other potential funding: Educational trusts and charities.  
Scholarships/Sponsorships via employers, professional bodies.**



# How do I apply for support via Student Finance England?

## What to do:

- Apply online at [www.gov.uk/student-finance](http://www.gov.uk/student-finance) once you have made your application through UCAS.
- Applications usually open in Spring 2019 and you don't have to wait until you have a confirmed place.
- You should apply by the end of May to guarantee funding for the next year.
- To apply for maximum maintenance loan, apply for 'means tested support'. Parents/Carers need to register to provide necessary evidence.



# What you will need to apply for Student Finance

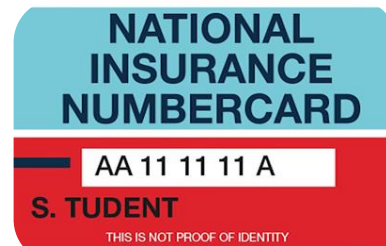
## From Student: Proof of Identity



Passport details



Birth Certificate



National Insurance Number

## From Parents/Carers: Proof of Household Income



P60



Payslip

# Summary

- Maximum of £9250 fees per year for most courses in England – Tuition Fee Loan to cover.
- Maintenance Loans of up to £11,354 dependant on household income and living arrangements.
- Possible bursaries/scholarships through universities or other organisations.
- Only make repayments once you are earning over the repayment threshold (£25,000). You will repay 9% of any earnings above this amount.



# Useful Information

blackbullion

Pathways

Tools

Online Bootcamps

Progress

## Library

Money Ready For Uni

Uni Life



6 min

Pathway

### Why University?

We'll give you all the information you need to work out if going to university is the right choice for you.

Continue your journey

[www.blackbullion.com](http://www.blackbullion.com)

2018/19 Access Codes:  
UHPARENTS19



Tool

### Student Loan Repayment Estimator

It can be difficult to put the numbers into perspective. Our estimator tool will put your student loan figures in context.

Estimate your repayments



14 min

Pathway

### Fees and Funding

A clear, concise guide to the university fees and funding processes.

Retake

100%



17 min

Pathway

### Preparing for Uni

Ensure that money doesn't get in the way of your university experience as we explain how to make the most of your cash.

Retake

80%



21 min

Pathway

### Parents of Home Students in England

Everything you need to know to support your student financially through higher education.

Retake



# Key Contacts

Student fee liability queries:  
[student-finance@herts.ac.uk](mailto:student-finance@herts.ac.uk)

SLC queries:  
[funding@herts.ac.uk](mailto:funding@herts.ac.uk)

Financial Support:  
[financial-support@herts.ac.uk](mailto:financial-support@herts.ac.uk)





# Any questions?

@UHO outreach 

#UHO outreach 



Teaching  
Excellence  
Framework

